

ग्रसाभारण

EXTRAORDINARY

भाग र् -- खण्ड 1

PART I-Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह ग्रलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF COMMERCE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 25th September 1967

Subject.—Import Policy for Registered Exporters for the year April 1967—March 1968—delayed applications.

No. 127-ITC(PN)/67.—Attention is invited to the Import Policy for Registered Exporters contained in Part "B" of Section III of the Import Trade Control Policy Book (Red Book) for the year April 1967—March 1968, issued under the Ministry of Commerce Public Notice No. 32-ITC(PN)/67 dated 1st May 1967, as amended from time to time.

- 2. Para 15 of the aforesaid Policy stipulates that the applications for import licences should reach the concerned licensing authority during the month succeeding the prescribed period of export. In the case of Gem and Jewellery items and cinematographic films (exposed), the applications are to be made on monthly/quarterly basis, as opted by the Registered Exporters, on the basis of foreign exchange realised, during the preceding monthly/quarter as the case may be.
- 3. Applications not made within the time limits prescribed, are liable to be rejected irrespective of merits. In order not to deny totally the benefits on exports in cases where applications are delayed, it has now been decided that, in

deserving case, the Licensing Authorities may, in their discretion, consider on merits applications received by them after the prescribed time-limits and issue licences after making a suitable deduction in the value of import replenishment licence permissible against the exports.

4. Para 15 of the aforesaid Policy and para 109(3) of the Import Trade Control Hand Book of Rules and Procedure 1967, may be deemed to have been amended accordingly.

P. D. KASBEKAR,

Chief Controller of Imports and Exports.